

August 2026

THE AMP

YOUR MONTHLY CONNECTION



Southern Iowa
Electric Cooperative

A Touchstone Energy® Cooperative

OUR MISSION:

PROVIDING SAFE, RELIABLE ELECTRICITY

OFFICE:

22458 HIGHWAY 2, PO BOX 70
BLOOMFIELD, IA 52537

OFFICE HOURS: MON. - FRI. 8:00 AM - 4:30 PM

OFFICE: 641-664-2277 / 800-607-2027

WEBSITE: WWW.SIE.COOP

WHAT TO DO IN CASE OF TROUBLE:

*CHECK FOR BLOWN FUSES OR TRIPPED
BREAKERS AT THE METER POLE.

*CHECK WITH NEIGHBORS AND ASK IF THEIR
ELECTRICITY IS OFF AND IF THEY HAVE
REPORTED THE OUTAGE. IF NOT, CALL SIEC
AND REPORT THE PROBLEM 24 HOURS A
DAY AT 641-664-2277 OR 800-607-2027.

SERVICE CHARGES:

- BILL COLLECTION \$ 50.00
- DISCONNECT \$ 50.00
- POSTING \$ 50.00
- RETURNED CHECK \$ 30.00
- RECONNECT \$ 75.00
- TRIP CHARGE \$ 50.00
- METER TAMPERING \$150.00

MANAGEMENT:

GREG PROCTOR, CEO/GM
ROSS HUNTER, COO/SYSTEMS ANALYST
LINDSAY SMITH, OFFICE/ACCOUNTING MGR
KELLY MOORE, HR MGR

BOARD OF DIRECTORS:

DARRELL DOWNING, PRESIDENT
TRAVIS HARRIS, VICE PRESIDENT
EARL TRACHSEL, SECRETARY
DAVE YAHNKE, TREASURER
RYAN DAVIS
ALAN BODKINS
JAMES SCHOOLEY
MAGGIE HOUGLAND
DOUG JARR



Our office will be
closed Monday,
September 7th

SIEC'S 87TH ANNUAL MEETING

- Thursday, September 3, 2026
- **5:30-6:30 pm** Registration and Meal
- **6:30 pm** Business Meeting
- \$10 bill credit for mail-in ballots
- Mail-in ballots entered into a drawing for ten \$50 bill credits
- \$10 bill credit for attending members - **1 per base account**
- Grand Prize: ten \$100 bill credits - **must be present to win**



2026 ANNUAL MEETING HONOREES

* Kathleen Wyatt

* Mast Overhead Doors, Inc.

Annual Meeting **ballots** and director **candidate biographies** will
be sent out in a **separate mailing** the first week of August.

DORM ROOM ELECTRICAL SAFETY

⚡ DON'T OVERLOAD OUTLETS

Too much power draw = fire risk.

💡 **Tip:** Plug dorm room fridge directly into wall outlet.

⚡ DECORATE SAFELY

Don't use nails or tacks to secure cords or light strands.

💡 **Tip:** Use plastic hooks to hang string lights.

⚡ NEVER USE DAMAGED CORDS

Frayed or cracked cords can spark a fire.

💡 **Tip:** If a cord looks worn, replace it – don't tape it!

⚡ REPORT ELECTRICAL ISSUES FAST

Flickering lights? Warm outlets?

💡 **Tip:** Tell campus maintenance ASAP.

⚡ UNPLUG WHEN NOT IN USE

Even when off, devices can still draw power or overheat.

💡 **Tip:** Unplug fans, chargers and appliances when you're out.

⚡ NEVER CHARGE A PHONE UNDER PILLOWS OR BEDDING

It could overheat or catch fire.

💡 **Tip:** Create a dedicated charging station in your room.

⚡ KEEP CORDS COOL & CLEAR

Don't run cords under rugs, beds or doorways.

💡 **Tip:** Keep cords visible to avoid overheating.



As school buses hit the road, remember: the most dangerous time for kids is when they're getting on or off the bus.

🛑 **STOP** for red lights.

🚧 **Watch for kids.**

🚶 **Stay 10 feet back.**

Let's work together to keep every child safe this school year.

Southern Iowa Electric Cooperative, Inc.

Statements of Revenues, Expense and Patronage Capital

<i>Years Ended December 31,</i>	2025	2024
Operating Revenue		
Total Operating Revenues	\$ 15,695,350	\$ 14,696,800
Operating Expenses		
Cost of purchased power	\$ 8,382,481	\$ 7,860,923
Distribution expense-Operation	1,590,049	1,501,818
Distribution expense-Maintenance	1,041,560	1,340,341
Customer accounts	329,014	377,867
Sales	65,543	59,882
Administrative and general	1,338,039	1,273,271
Depreciation and amortization	1,453,720	1,383,901
Taxes	8,885	9,229
Other Deductions	106,643	22,270
Total Operating Expenses	\$ 14,315,934	\$ 13,829,502
Interest on long-term debt	976,560	929,551
Total Cost of Electric Service	\$ 15,292,494	\$ 14,759,053
Operating Margins	\$ 402,856	\$ (62,253)
Interest Income	64,857	71,490
Non-operating margins-Other	9,846	41,681
G & T Capital Credits	1,043,713	729,235
Patronage Capital & Margins	\$ 1,521,272	\$ 780,153
 Patronage Capital	 2025	 2024
Beginning Balance	\$ 8,046,914	\$ 7,888,574
Allocated to patrons	463,443	643,464
Patronage capital & margins	-	-
Estates	(117,869)	(84,698)
Retirement of captial credits	(400,878)	(400,426)
Ending Balance	\$ 7,991,610	\$ 8,046,914

Southern Iowa Electric Cooperative, Inc.

Balance Sheets

December 31,	2025	2024
Assets		
<i>Utility Plant</i>		
Electric plant in service	\$ 56,192,267	\$ 54,299,233
Construction work in progress	3,876,433	1,012,969
	60,068,700	55,312,202
Accum. provision for deprec.	(13,366,166)	(12,743,622)
Net Plant	\$ 46,702,534	\$ 42,568,580
 <i>Other Assets</i>		
Investment in assoc. org's.	\$ 8,229,069	\$ 7,582,416
Other assets and investments	5,513,064	5,749,855
	<u>\$13,742,133</u>	<u>\$13,332,271</u>
 <i>Current Assets</i>		
Cash and temp. investments	\$ 423,424	\$ 448,440
Accounts receivable	1,518,547	1,423,153
Current portion of notes rec.	571,111	800,000
Materials and supplies	790,158	724,671
Other Receivable-FEMA Grant	1,600,834	716,028
Accrued interest receivable	3,054	3,054
Other current and accrued assets	55,889	56,679
Total Current Assets	<u>\$ 4,963,017</u>	<u>\$ 4,172,025</u>
Deferred charges	\$ 29,777	\$ 105,835
Total Assets	<u><u>\$ 65,437,461</u></u>	<u><u>\$ 60,178,711</u></u>
 Equities		
Memberships		
Patronage and other equities	\$ 27,328,105	\$ 26,182,214
Total Equities	<u>\$ 27,328,105</u>	<u>\$ 26,182,214</u>
 Liabilities		
<i>Current liabilities</i>		
Accounts payable	\$ 850,034	\$ 1,750,692
Notes Payable-Line of Credit	3,655,000	600,000
Current maturities of long-term debt	1,652,362	1,522,350
Customer deposits	120,641	116,504
Other current and accrued liabilities	527,275	537,169
Total Current Liabilities	<u>\$ 6,805,312</u>	<u>\$ 4,526,715</u>
<i>Other Liabilities</i>		
Long-term debt, net	\$ 30,375,286	\$ 29,091,415
Post-employment benefits	71,268	68,857
Deferred Credits	857,490	309,510
Total Liabilities	<u>\$ 38,109,356</u>	<u>\$ 33,996,497</u>
Total Equities & Liabilities	<u><u>\$ 65,437,461</u></u>	<u><u>\$ 60,178,711</u></u>

SOUTHERN IOWA ELECTRIC COOPERATIVE, INC. 2025 ANNUAL MEETING OF MEMBERS MINUTES

The 86th Annual Meeting of the Members of Southern Iowa Electric Cooperative, Inc., was held at the Cooperative office building, 22458 Highway 2, Bloomfield, Iowa, beginning at 6:30 p.m., on the 4th day of September 2025.

Darrell Downing, President of the Cooperative, called the meeting to order and presided over the meeting as Chairman. An invocation was offered by Kramer Smith from the Stiles Christian Church.

The Chairman introduced Greg Proctor, the Cooperative's General Manager, who welcomed the Members. The General Manager remarked on the reports of honorees, officers, and staff, including his own, that were provided in video format on the Cooperative's website and Facebook page, and on the Cooperative's Emergency Response Plan. The 2025 Annual Meeting Honorees that were recognized by the General Manager were: Wapello Rural Water Association, and Elizabeth Batterson – Long-Time Member.

Tish Johnson sang the National Anthem.

The General Manager recognized the Cooperative's Board of Directors and staff as well as members of the military and emergency responders that were in attendance. The General Manager thanked and recognized retiring Directors, Susan Knapp and Jason Wells, for their years of service to the Cooperative as a Director.

The Chairman then announced that the meeting would be conducted in accordance with the Robert's Rules of Order and that the Board's acting attorney, Ashley Walkup, had been appointed as Parliamentarian.

The Chairman introduced Earl Trachsel, the Cooperative's Secretary, who acted as Secretary of the meeting and kept the minutes. The Secretary announced that it had been determined from the number of ballots received from the Members that a quorum was established. The Chairman declared the Annual Meeting of the Members legally convened for the transaction of any and all business that properly came before it.

The Secretary read the Official Notice of the meeting, copies of which were mailed to each of the Members. An Affidavit of Mailing the Notice was executed by the Secretary as was a Certificate Specifying Number of Accepted Members. Said Notice, Affidavit, and Certificate are annexed to these Minutes.

The Secretary announced that the minutes of the Annual Meeting of the Members of the Cooperative held on September 5, 2024, had been mailed to the Members with the Notice of the Meeting, and he thereupon moved to waive the reading of the minutes. Those minutes shall be filed in the records of the Cooperative.

The Chairman introduced David Yahnke, the Cooperative's Treasurer, who announced that copies of the Operating Statement and Balance Sheet had been mailed to the Members with the Official Notice of the Meeting. The Treasurer also announced that his Treasurer's Report was provided in video format on the Cooperative's website and Facebook page. As such, the Treasurer then moved to dispense with the reading of the report. The motion was seconded and carried whereupon the report was declared to be approved. The report shall be filed in the records of the Cooperative.

The Chairman introduced Attorney Ashley Walkup, the Cooperative's acting Board Attorney, who supervised the election of directors. Attorney Walkup described the meeting format, methods of participation and compliance with the Cooperative's articles and bylaws in holding the meeting. Attorney Walkup announced that the candidates for director had been nominated by the Cooperative's Nominating Committee consisting of the following members: Eugene Joos, Chairman, John Stookesberry, Danny Dunlavy, Mike Davidson, Brent Wuthrich, and Dalton Probasco.

General Manager Proctor next introduced Danny Dunlavy of the Nominating Committee who presented the Nominating Committee Report, and announced that the following Members had been nominated to serve as directors, with three to be elected for three-year terms: Stephanie Barnhart, Darrell Downing, Maggie Hougland, Doug Jarr, Alex Richards, and Richard Taylor.

Attorney Walkup announced that the following Members had served as the Cooperative's Ballot Counting Committee: Karen Cantrell, Jo Altheide, Phyllis Ward, and Taylor Thompson.

Attorney Walkup asked the Members if there were any ballots that had not yet been cast for the election of directors. Attorney Walkup then declared the voting closed.

The Chairman announced that Cassidy VanLaningham, Elijah Westercamp, and Carter Will were the 2025 scholarship winners and that they each received a \$2,000 scholarship from the Cooperative.

The Chairman announced that Miah Burgher was the winner of the Cooperative's 2025 NRECA Youth Tour competition and had participated in the Youth Tour to Washington D.C. earlier this year.

The Chairman introduced Bruce Nuzum from the Iowa Area Development Group. Mr. Nuzum presented a Venture Award to Metal Wholesale. Metal Wholesale was nominated by the Cooperative for the prestigious award for its innovation, vision, growth, and expansion in Davis County and beyond. Wilson Weiler accepted the award on behalf of Metal Wholesale.

Attorney Walkup called for any old or new business. No additional business came before the meeting.

The Chairman announced the results of the drawing for ten \$50 bill credits. The winners of those bill credits were as follows: Linda Ware, Kenneth and Lora Wuthrich, Robert Dutton, Danny Roberts, Mike Humphrey, Dale and Jacqueline White, Stephen Durflinger, Floyd Swarts, Davy Aeschliman, and Joseph Dotterer.

The Chairman thanked the Davis County Cattlemen for providing the meal, the Davis County Fair Board for providing the ice cream, and the Cooperative's staff for their hard work and dedication in organizing the 86th Annual Meeting.

Attorney Walkup then announced that 678 ballots were received and counted this year for the election of directors. Attorney Walkup then announced that the ballots had been counted and tabulated by the Cooperative's Counting Committee. The results of the tabulation of those ballots for the 2025 election of directors were as follows: Stephanie Barnhart 279 votes, Darrell Downing 452 votes, Maggie Hougland 356 votes, Doug Jarr 329 votes, Alex Richards 319 votes, and Richard Taylor 221 votes.

Attorney Walkup announced that Darrell Downing, Maggie Hougland, and Doug Jarr had received the highest number of votes and were therefore duly elected Directors of the Cooperative to serve three-year terms and until their successors shall have been elected and qualified.

A Certificate of the Results was executed by the Counting Committee and is annexed to these Minutes.

The Chairman thanked all of the candidates and congratulated the newly elected Directors.

Grand prize drawings were held for \$100 bill credits and the winners were as follows: George and Karen Cantrell, Richard Ward, Dwayne Smith, Barnhart, Inc., John and Lori Davenport, Dusty Wintermote, Virgil Cassill, Edward McDonough, Michael Barnhart, and Steve and Cheryl Duke.

There being no further business to come before the meeting on motion duly made, seconded and approved the meeting was adjourned.

Earl W. Trachsel Earl Trachsel, Secretary

APPROVED: Darrell Downing Darrell Downing, Chairman